

**BOARD OF TRUSTEES  
CARSON CITY SCHOOL DISTRICT**

**POLICY No. 615  
FINANCES**

**CAPITALIZATION OF EQUIPMENT**

The Board of Trustees hereby establishes the capitalization level for financial statement purposes on all equipment acquisitions having a useful life of more than one year at \$5,000.

“Equipment” means an article of non-expendable, tangible personal property having a useful life of more than one year. “Capitalization level” means the total cost of an asset including the cost to place the equipment, furniture or fixture in operating order.

To be considered a capital expenditure, the net invoice of the equipment, including the cost of any modifications, attachments, accessories or auxiliary apparatus necessary to make it usable for the purpose it is acquired.

Items of equipment with an acquisition cost of less than \$5,000 are considered to be supplies and are allowed as direct cost to be expensed in the current year.

This policy does not change the requirements set forth in section 700 for insuring management of property inventories.

Adopted: March 27, 2001  
Reviewed: March 22, 2011